

# Stevens County, Kansas Unified School District No. 210 Hugoton Schools

## \$21 Million Bond Issue (15 Years)

	Estimated Assessed <u>Valuation</u>	Required <u>Mills</u>	Annual <u>Tax</u>	<u>Monthly</u>
<b>\$50,000 Home</b>	\$ 5,750	6.27	\$ 36.05	\$ 3.00
<b>\$75,000 Home</b>	\$ 8,625	6.27	\$ 54.08	\$ 4.51
<b>\$100,000 Home</b>	\$ 11,500	6.27	\$ 72.11	\$ 6.01
<b>\$50,000 Comm. Prop.</b>	\$ 12,500	6.27	\$ 78.38	\$ 6.53
<b>\$100,000 Comm Prop.</b>	\$ 25,000	6.27	\$ 156.75	\$ 13.06

For taxing purposes, **residences and commercial properties** are assessed at 11.5% and 25% of fair market value, respectively.

**Agricultural property** is more difficult to determine as it is assessed at 30% of use or productivity value, which can vary greatly from one area to another.

Agricultural property owners are encouraged to refer to their tax statements for assessed valuations and can determine the tax impact of the bond issue proposal by multiplying the assessed value times .00627 (the numerical equivalent of 6.27 mills).